

# Town of Star City Privilege Tax Return

**Remit To:** Town of Star City  
370 Broadway Ave  
Star City, WV 26505  
(304) 599-3550

Note: This form, with remittance to cover tax, must be received by the Town of Star City within 30 DAYS from the end of the period to avoid penalty. This signed and completed return must be returned EVEN IF NO TAX IS DUE. **Failure to remit will result in possible collections or legal action.**

Tax Period: \_\_\_\_\_ through \_\_\_\_\_ inclusive OR Single Job

If business sold or disposed of, when? \_\_\_\_\_ to whom? \_\_\_\_\_

See reverse for instructions.

Column 1	Column 2	Column 3	Column 4	Column 5	Column 6	Column 7
<i>Business Type</i>	<i>Gross Income</i>	<i>Rate per \$100</i>	<i>Gross Tax</i>	<i>Annual Exemption</i>	<i>Exemption*</i>	<i>Net TAX</i>
Amusements		0.50		5.00		
Banks		1.00		20.00		
Contractors		2.00		45.00		
Manufactured Products		.30		40.00		
Retailer, Restaurant		.50		20.00		
Rents & Royalties		1.00		14.00		
Service Business		0.75		13.50		
Utility		2.70		48.00		
Wholesalers		0.15		2.00		
					Credit	
					Penalty**	
					<b>TOTAL DUE</b>	

**\*EXEMPTION (Column 6):**

For quarterly returns, DIVIDE the annual exemption amount by four. For semi-annual returns, DIVIDE the annual exemption amount by two. SUBTRACT the exemption amount from the total tax due.

**\*\*PENALTY:**

To calculate penalty, add 5% for the first thirty (30) days or fraction thereof delinquent, plus 1% for each additional thirty (30) days or fraction thereof delinquent.

I declare under penalty of perjury that this return reflects the income and tax due for the period indicated to the best of my knowledge.

\_\_\_\_\_  
Signature of Preparer

\_\_\_\_\_  
Date

For Office Use Only:

Rec# \_\_\_\_\_

Pmt. Method: \_\_\_\_\_

## **General Instructions for completing the Privilege (B & O) Tax Form**

1. Determine your gross revenue for the period indicated (all the income you received for the period specified).
2. Enter that amount in the Gross Revenue column on the appropriate line.
3. Multiply Gross Revenue times the tax amount in column 3 which is per \$100 (example: If you are a retailer, your tax amount is 100/.50 or .005; your gross income is \$20,000.00; multiply 20,000 x .005 to get the tax due of \$100.00)
4. Enter that amount in the Gross Tax column.
5. Enter the appropriate amount in the Exemption This Period column. (example: If you are a retailer who files quarterly with a tax due of \$100.00, enter \$5.00 [20.00 divided by 4] in this column)
6. Subtract the exemption amount in step 5 from the total Gross Tax.
7. Enter that amount in the Net Tax column.

The amount in the Net Tax column is the amount you owe. If the return is more than 30 days after the end of the period as indicated at the top of the form, you will have to calculate the penalty amount. Penalty is calculated as follows:

1. Determine how many months/partial months delinquent the return is. Remember that the first 30 days after the period end date DO NOT COUNT in this total. (Example: Returns ending on June 30 are not delinquent until after July 31<sup>st</sup>.)
2. The first month delinquent is 5%, with an additional 1% every consecutive month. (Example: June 30 return is due no later than July 31. If the form is submitted in November, the amount of penalty would be 8%, 5% for August and 1% each for September, October, and November).
3. Multiply the Net Tax by the % of penalty due.
4. Enter this amount in the Penalty box, directly above the TOTAL DUE.
5. Add the net tax and the amount of penalty.
6. Enter the total due in the TOTAL DUE box.

If you would prefer, we are always available in person, by email [starcityclerk@gmail.com](mailto:starcityclerk@gmail.com) , or by phone (304-599-3550) in order to help you complete these forms. Please feel free to contact us for assistance.